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Single Rule Book and the

Convergence of Supervisory

and Resolution Practices

The ECB Explains: the

banking unionEuropean banks

must consolidate, chair of

ECB's supervisory board says

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Banking Union in Europe
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28 Novmeber 2013** *The*

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Our banking supervision portal is live! It offers a single point of access for external users to use our online services to initiate supervisory processes or exchange documents with ECB staff. Further services will be added as they become available.

*ECB Banking Supervision -
SSM*

Commission communication: A roadmap towards a banking

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union The elements of the banking union. The banking union has two pillars: Single Supervisory Mechanism (SSM) Single Resolution Mechanism (SRM) The two pillars rest on the foundation of the single rulebook, which applies to all EU countries. Single Supervisory Mechanism. The Single Supervisory Mechanism is a new system of banking supervision for Europe.

Banking union - Europa

The Single Supervisory Mechanism (SSM) is a system of banking supervision for Europe which was created as the first pillar of the Banking Union by Regulation

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1024/2013. It comprises the ECB and the national supervisory authorities of the participating Member States.

BANKING UNION - EBF

The Banking Union took a broad approach to resolve the structural fragmentation and distortions in the European banking system which were major obstacles to a working single market for financial services. This book examines the numerous changes happening to European legislations for the prevention and management of banking crises.

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The European Banking Union - Supervision and Resolution

It comprises the ECB and the national supervisory authorities of the participating countries. The main aims of European banking supervision are to: ensure the safety and soundness of the European banking system. increase financial integration and stability. ensure consistent supervision. European banking supervision is one of the two pillars of the EU banking union, along with the Single Resolution Mechanism.

Single Supervisory Mechanism

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– ECB Banking Supervision

Purpose of the single supervisory mechanism check that banks comply with the EU banking rules tackle problems early on

Single supervisory mechanism / European Commission

The banking union ensures that EU banks are stronger and better supervised.

Single supervisory mechanism

The SSM gives the European Central Bank certain supervisory tasks over the EU financial system.

Banking union / European Commission

The banking union ensures that EU banks are stronger

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and better supervised. A rulebook for all financial actors in the EU In response to the recent financial crisis, the European Commission pursued a number of initiatives to create a safer financial sector for the single market.

What is the banking union / European Commission

The first pillar of the banking union is the Single Supervisory Mechanism (SSM), which grants the European Central Bank (ECB) a leading supervisory role over banks in the euro area.

Participation is automatic for all euro area member states, and optional for

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other EU member states through the process known as "close cooperation" established by the SSM Regulation of October 2013.

Banking union - Wikipedia

The European system of financial supervision. The European system of financial supervision (ESFS) was introduced in 2010. It consists of: the European Systemic Risk Board (ESRB) 3 European supervisory authorities (ESAs), namely: the European Banking Authority (EBA) the European Securities and Markets Authority (ESMA)

European system of financial

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And Resolution / European Commission

The European Banking Union: Supervision and Resolution

(Planet Shopping Europe francophone : Livres anglais et étrangers - ASIN: 1137555645 - EAN: 9781137555649).

The European Banking Union: Supervision and Resolution

...

The banking union is an EU-level banking supervision and resolution system which operates on the basis of EU-wide rules. It aims to ensure that the banking sector in the euro area and the wider EU is safe and reliable and that non-viable

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banks are resolved without recourse to taxpayers' money and with minimal impact on the real economy.

Insutions

Banking union - Consilium

The European Banking Authority (EBA) published today an Opinion setting out how prudential supervisors should consider money laundering and terrorist financing (ML/TF) risks in the context of the Supervisory Review and Evaluation Process (SREP). This Opinion forms part of the EBA's ongoing work to strengthen the fight against money laundering ...

European Banking Authority

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European banking union The European Parliament voted on 12 September 2013, in favour of the Regulation setting up a Single Supervisory Mechanism (SSM) in the Eurozone. The outcome of this legislative process is the transfer of prudential regulatory powers from Eurozone national authorities to the European Central Bank.

European banking union and supervision | Deloitte ...

The Single Supervisory Mechanism was decided as part of the eurozone shift towards a banking union at the summit of eurozone heads of state and government, in

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Brussels on 28-29 June 2012.

In compliance with the
decisions made then, the
European Commission

developed its proposal for a
Council Regulation
establishing the SSM in the
summer of 2012, and
published it on 12 September
2012.

Single Supervisory Mechanism - Wikipedia

Through its Single
Supervisory and Resolution
Mechanisms, the banking
union has eliminated the
distinction between a
parent's home supervisory
authority and its
subsidiaries' host
authorities.

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*Fostering the cross-border
integration of banking
groups ...*

The Committee of European
Banking Supervisors (CEBS)
was an independent advisory
group on banking supervision
in the European Union (EU).

*Committee of European
Banking Supervisors -
Wikipedia*

The idea of the banking
union was then to cut those
links in two ways: first by
transferring the supervision
of most banks in the
eurozone to a common
supervisor under the
umbrella of the European
Central Bank; second, by

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devising a system of bail-in
for all European countries
and by creating a common
resolution authority for
eurozone countries (complete
with a dedicated fund to
help the rescue process).

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Supervising European
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Union for the Euro Area The
Legal Framework Applicable
to the Single Supervisory
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